



Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee
Wednesday, October 5, 2016
Community Board Room

Committee Chair: George Zeppos

Committee Members: Sandra Reese, Maria Ziolkowski

Meeting Minutes

Attendees: George Zeppos, Maria Ziolkowski, Jennafer Reilly, Susan Larkin, Laurie Waxler

Committee Members Absent: Sandra Reese

Audience: Anastasia Leiphart, Lisa Sohn, Michelle Phillips (recording)

Meeting called to order by George Zeppos at 8:03 am

Welcome

Public Comment [reserved for agenda items only]

1. Lisa Sohn spoke about the Fence Fundraising. Asked about the \$200,000 of district money spent on lawyer fees and other fees associated with the project will we be reimbursed? This is to be community funded not district funded.
2. Anastasia Leiphart - From September 2013 through December 2013, funds were spent on blueprints and engineering cost, but the public was told that the project was on hold, who approved the expenditures without public knowledge?

Approval of Minutes

- Motion to approve the minutes for Wednesday, September 7, 2016
- Vote: Motion Carried
- Resolved: Minutes from the meeting on Wednesday, September 7, 2016 were approved with modification:
 - Susan Larkin had questions about the Narrow Fabrics Building LERTA discussion. Mark Boyer clarified the notes that changes were made to the developer's plan, not the District plan. Our resolution for the LERTA will remain the same.

Old Business

Transportation Contract Update: Draft contract was sent to transportation company, which agreed on the changes to the percentage. If the contract is approved it will include GPS for the buses.

AFSCME Contract Update: District presented a contract, was not received well from the union.

Cash Flow Projections through August 31: Presented a graph of the budget cash flow versus the actual cash flow. Explained that we had a slight delay in our tax revenue, but will catch up in September.

New Business

Audit Update: The District is going through our Annual Financial Audit and our three-year audit from the Auditor General's Office. The financial audit will be presented to the board in November (2 months earlier than last year). The Board can then determine how to allocate the Fund balance in January.

Law Firm Discussion: Reviewed that the District from 2009-2012 had Kozloff Stoudt as their primary solicitor. From 2012 until present, Kegel, Kelin, Almy (KKA&L) and Lord was our main solicitor. Our main solicitors handle everything except Special Education. Sweet Stevens is our special education attorney. Question asked if this is standard practice to have a separate solicitor for Special Education. Yes, it is common practice to have an attorney dedicated to Special Education law. Question was asked about the solicitor attending the meeting, why did we switch from Kozloff Stoudt, how was that decision made, and did we consider a local attorney? The District sent out an RFP for proposal with a rate structure. Question asked if the contract can be reopened in case we decide to have the solicitor attend the meetings. It was stated that there was a savings in the contract in changing the attorneys by not having them attend all of the meetings. There is noticeable savings when comparing Kozloff Stoudt to KKA&L. Further discussed the need to have the solicitor attend meetings. Will come back with cost of having a solicitor attend meetings.

Review of Treasurer's Report and Board Reports: Reviewed the treasurer's report, investment schedule and bills to be approved report.

Budget Transfers: Reviewed two budget transfers - for band uniform cleaning and a field trip expense

Donations: one donation from WHEC social club - \$500 for t-shirts for WHEC.

Electric Broker Contract: more of an FYI - contract is up in November - we would like to shop for a new electric broker to get a better rate

Additional Revenue Received:

- 1001 Reading Boulevard was sold - we should be receiving in back taxes \$170,000

- District was also reimbursed \$12,000 for the snow clean- up from Winter Storm Jonas
- The State is planning to release the PlanCon reimbursements, we should be receiving \$32k.

Fund Balance Discussion: Lower Merion SD was taken to court and accused of over taxing by projecting huge budget deficits and taxing over the Act 1 index. Our District has not taxed above the act 1 index over the past three years. The standard is to have three months of operating expenses in our unassigned fund balance.

Athletic Event Staff Pay Rates: they are going to stay the same - we are not requesting a change to our rates

Substitute Pay Rates/Expanding Contract: proposed increasing the rates for the paraprofessionals to \$11 all other rates would stay the same. Discussed increasing the sub rate for the teachers in the Kelly contract. Also discuss expanding the contract to include the nurses. The conversation will continue in personnel committee. Discussed a small extension to the nursing agency to ensure that we have coverage

Announcements

Next Meeting Date: Tuesday, November 1, 2016

Adjournment

Respectfully submitted by Mark Boyer, October 14, 2016